

Assurance

Independent assurance statement by Deloitte & Touche LLP to Flybe Ltd on the environmental performance data included in Flybe's Environment Labels

What we looked at: scope of our work

Flybe Ltd ("Flybe") has engaged us to give assurance that the environment data contained within the Environment Labels at www.flybe.com/environment is not materially misstated. Our assurance covers the data set out in following aircraft Environment Labels: Bombardier Q300, Bombardier Q400, Embraer 195, Embraer 145, BAe 146-200, BAe 146-300, Boeing 737-300, Boeing 737-500, Boeing 737-700, Boeing 737-800 and the Airbus A319.

What we did: assurance process and standard

A multi-disciplinary team of environment and sustainability assurance specialists performed the engagement to provide limited assurance in accordance with the International Standard on Assurance Engagements 3000 (ISAE 3000). Key procedures carried out included:

Review and sample testing of the collation, aggregation, validation and reporting of:

- Journey fuel consumption (kg) for domestic, near EU and short haul flights ;
- CO₂ emissions during the landing and take off cycle (LTO) and per seat during the LTO. CO₂ emissions kg/seat for domestic, near EU and short haul flights ;
- NO_x emissions during the LTO cycle (kg);
- Noise rating produced by aircraft; and
- Seat pitch (inches) and number of seats onboard the aircraft.

What we found: our conclusions

Based on the assurance work we performed, nothing has come to our attention that causes us to believe that the environmental performance data within Flybe's Environment Labels is materially misstated.

Deloitte.

Deloitte & Touche LLP

London, United Kingdom
31st May 2007

Responsibilities of directors and independent assurance provider

- The Flybe directors are responsible for the preparation of the Environment Labels and for the information in them. They are responsible for internal control systems from which the information is derived.
- Our responsibility is to independently express a conclusion on the identified performance data for Flybe's aircraft fleet and selected benchmark aircraft as at 31st May 2007.
- This report is made solely to Flybe in accordance with our letter of engagement. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an assurance report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Flybe for our work, for this report, or for the conclusions we have formed.
- A limited assurance engagement is designed to give a similar level of assurance to that obtained in a review of interim financial information. To achieve limited assurance the ISAE 3000 requires that we review the processes, systems and competencies used to compile the Environment Labels on which we have been asked to give assurance. It does not include detailed sample testing of source data or the operating effectiveness of processes and internal controls. This provides less assurance and is substantially less in scope than a reasonable assurance engagement.